Looking Past COIs: A Smarter Approach to Vendor Risk

Certificates of Insurance (COIs) are essential—but they're only part of the compliance picture. Many organizations discover too late that other critical documents carry just as much risk if overlooked.

EBIX RCS

The Hidden Compliance Challenges Beyond COIs

- **Licenses:** Vendors must maintain valid, up-to-date business licenses, or you risk regulatory penalties.
- **Safety Certifications:** Outdated OSHA or industry certifications can expose you to liability in the event of an accident.
- **OFAC Checks:** Missing sanctions screening creates the possibility of working with restricted or high-risk entities.
- **Contracts & Agreements:** Without organized, accessible records, you lose critical context for compliance enforcement.
- **Other Regulatory Forms:** State, federal, or industry-specific documentation gaps can delay projects or trigger fines.

How Ebix RCS Helps You Keep Control

- Centralized storage for every compliance document type, not just COIs.
- Automated reminders for licenses, certifications, and renewals.
- Integrated OFAC checks to flag high-risk vendors early.
- Role-based access & dashboards to keep compliance teams aligned.
- Long-term archiving to simplify audits and investigations.
- By looking past COIs and addressing the full compliance landscape, you build a stronger, smarter approach to vendor risk management.

Learn more